



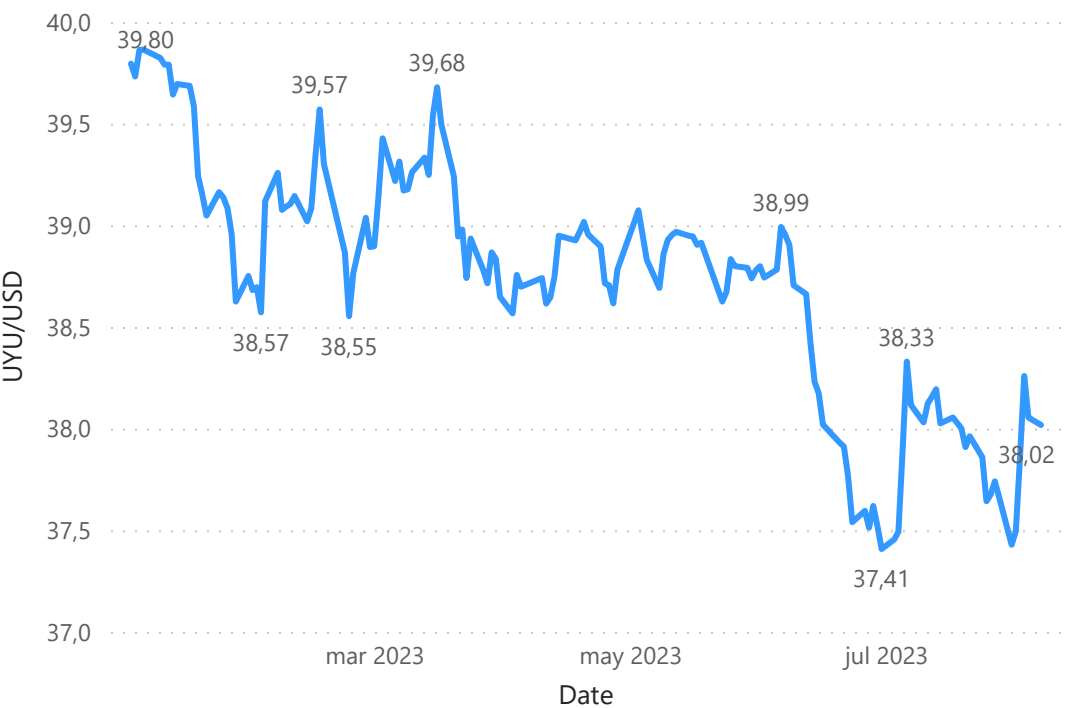
Uruguay Market Insights

JUL - 2023

UYU/USD History



YTD Evolution



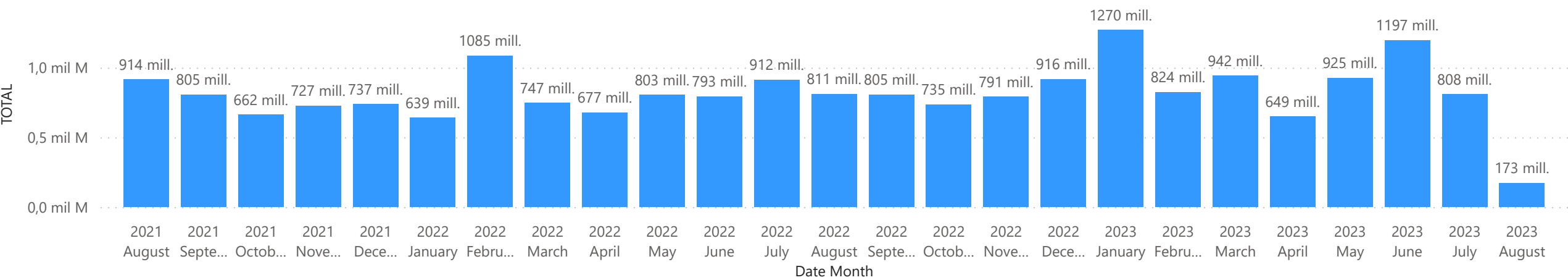
Variation YTD

-6,43 %

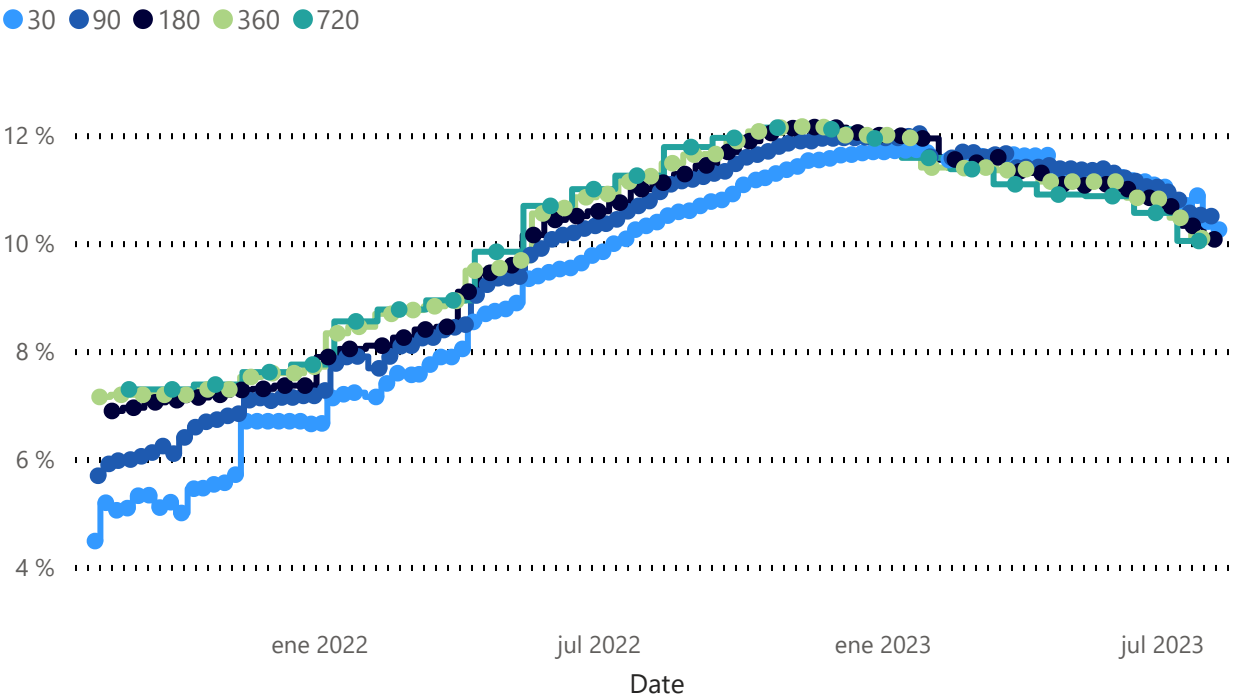
Variation 1 Yr

-7,79 %

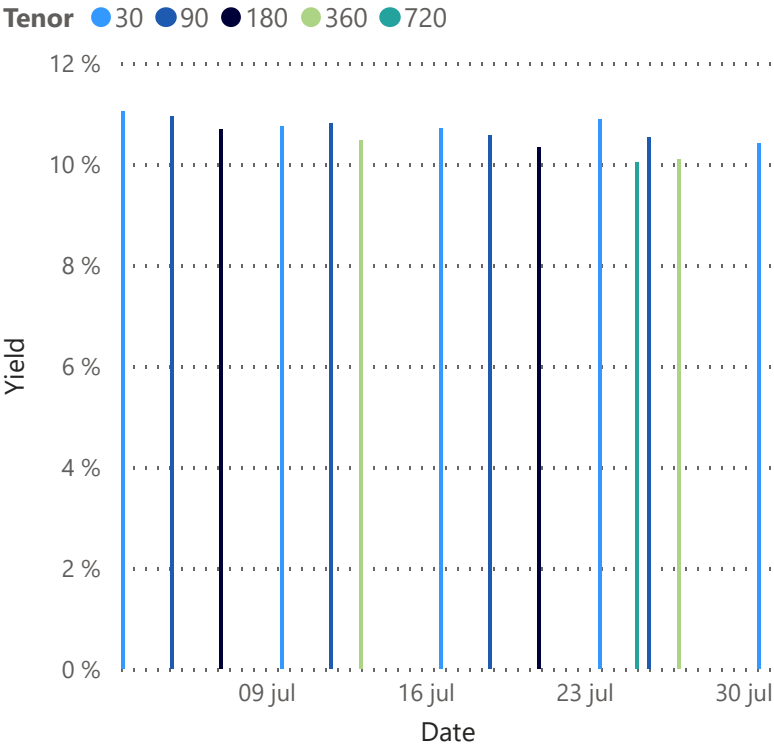
Volumen Traded



Issued Yield of LRM

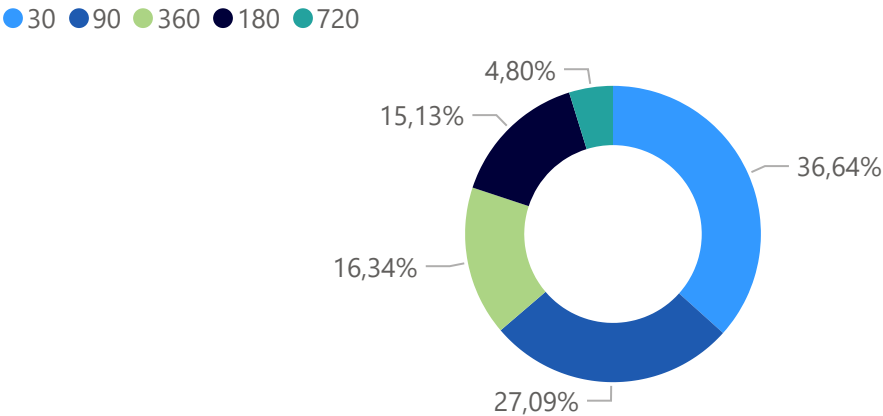


Yield by Date & Tenor - Last Month

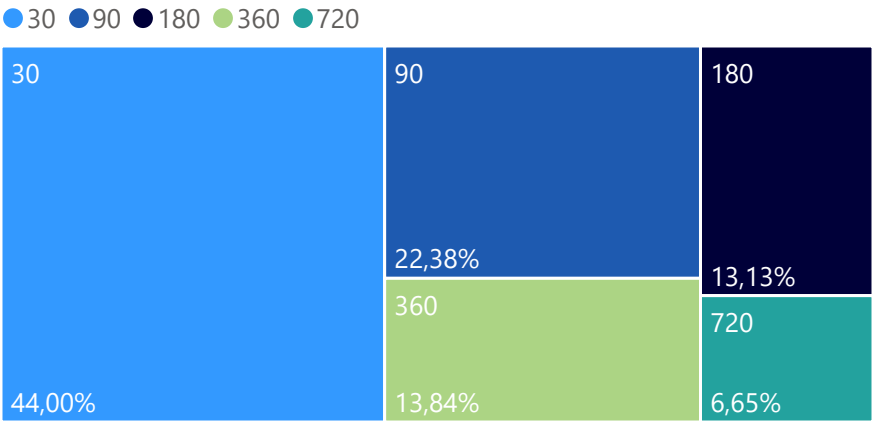


Date	Tenor	Yield
31/07/2023	30	10,40 %
27/07/2023	360	10,09 %
26/07/2023	90	10,52 %
25/07/2023	720	10,04 %
24/07/2023	30	10,88 %
21/07/2023	180	10,32 %
19/07/2023	90	10,56 %
17/07/2023	30	10,70 %
13/07/2023	360	10,47 %
12/07/2023	90	10,80 %
10/07/2023	30	10,75 %
07/07/2023	180	10,68 %
05/07/2023	90	10,95 %
03/07/2023	30	11,04 %

Amount Issued by tenor - 2Y



Amount Issued by tenor - Last Month

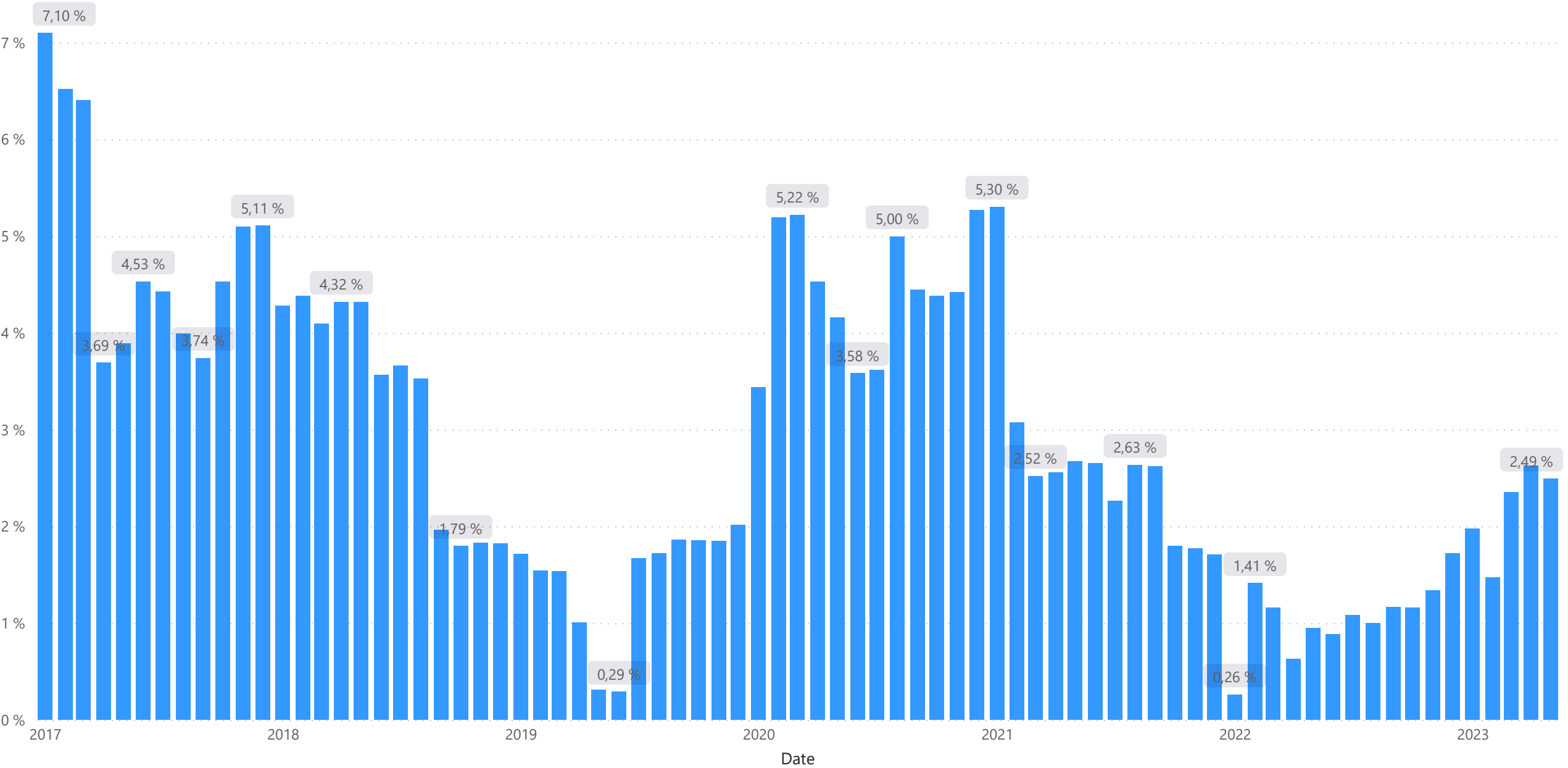


Amount Issued - Last Month (UYU MM)

\$76.972

MONETARY REGULATION BILLS

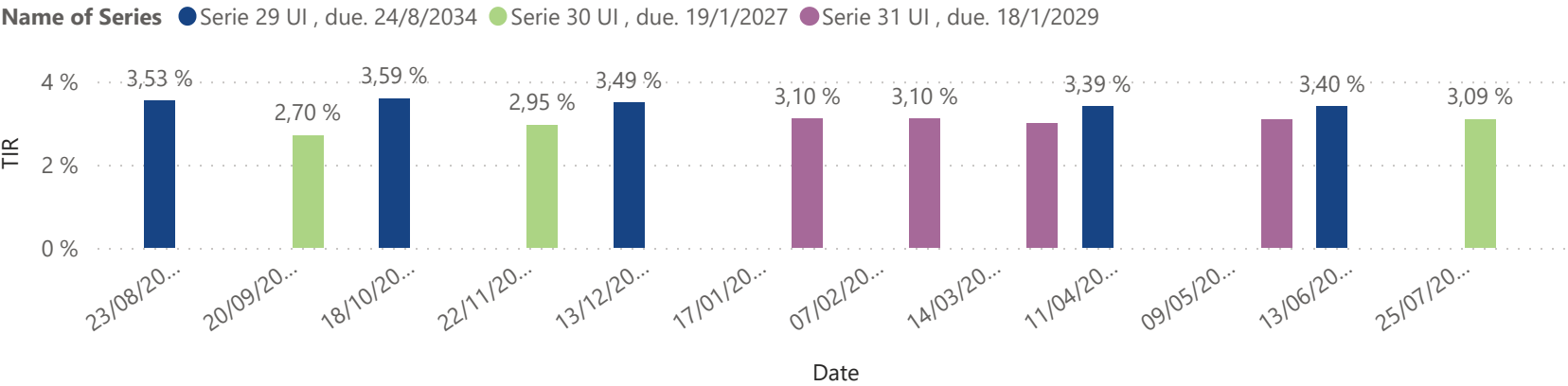
Foreigns holders of MRB (% of Total)



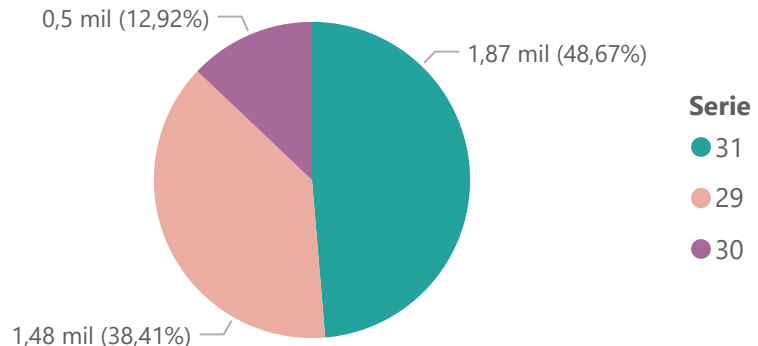
Domestic Market Issuance Calendar
Next 2 weeks

Date of Auction ▲	Date of Settlement	Due Date	Currency	Tenor	Ammount (MM)
07/08/2023	07/08/2023	11/09/2023	PESOS	35	4200
08/08/2023	09/08/2023	01/02/2029	NT Pesos S. 10*	5.5 Years	950
09/08/2023	09/08/2023	01/11/2023	PESOS	84	3400
10/08/2023	11/08/2023	09/08/2024	PESOS	364	5000
14/08/2023	14/08/2023	11/09/2023	PESOS	28	4200
15/08/2023	16/08/2023	24/08/2034	NT UI S. 29	11 Years	275
16/08/2023	16/08/2023	01/11/2023	PESOS	77	2500
18/08/2023	18/08/2023	16/02/2024	PESOS	182	3300

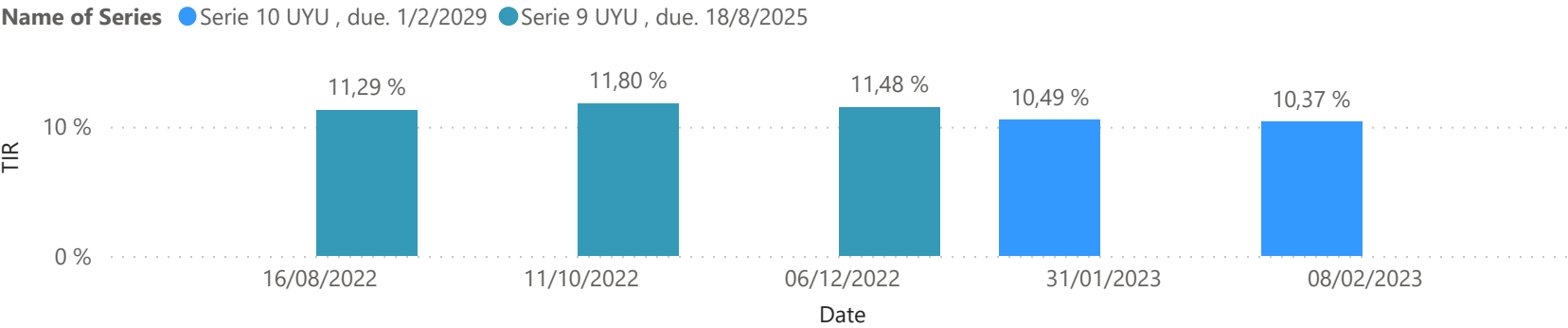
Bonds issued in UI (TIPS) - YTD



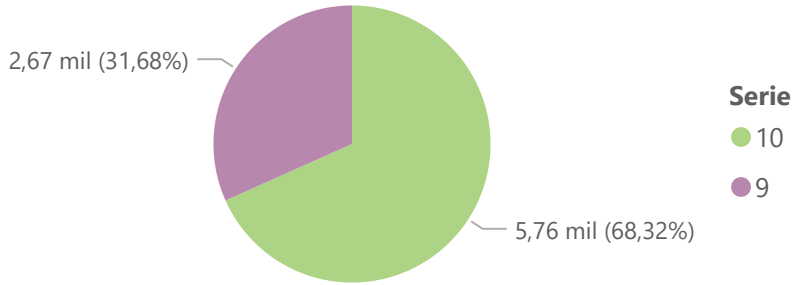
Amount issued in UI by Serie



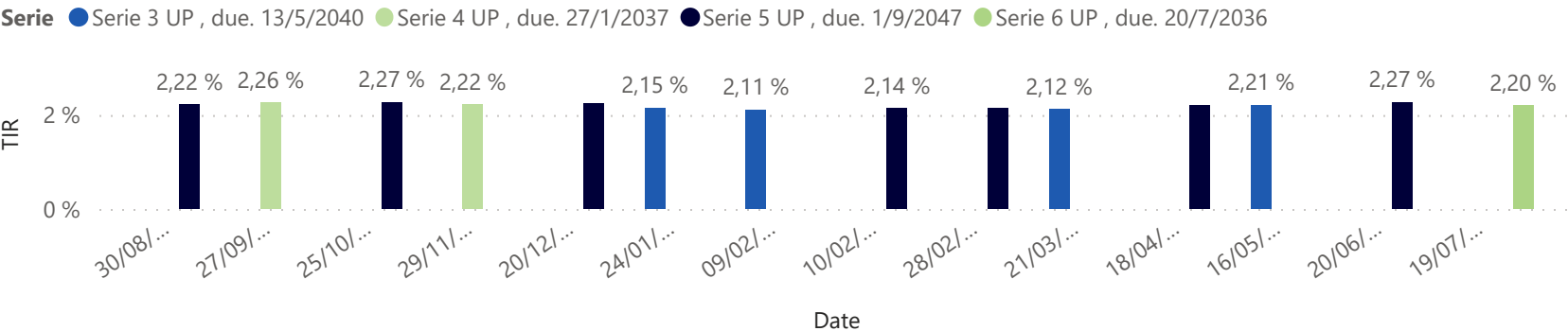
Bonds issued in Local Currency - YTD



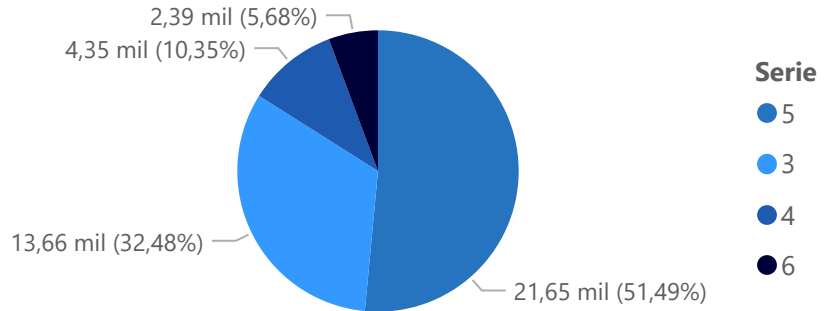
Amount issued in Local Currency - YTD



Bond Issue in UP - YTD



Amount issued in UP - YTD





Ministerio
de Economía
y Finanzas

DEBT MANAGEMENT UNIT

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Website: deuda.mef.gub.uy

Press Release
January 10th, 2023

Domestic Market Issuance Calendar January-June 2023

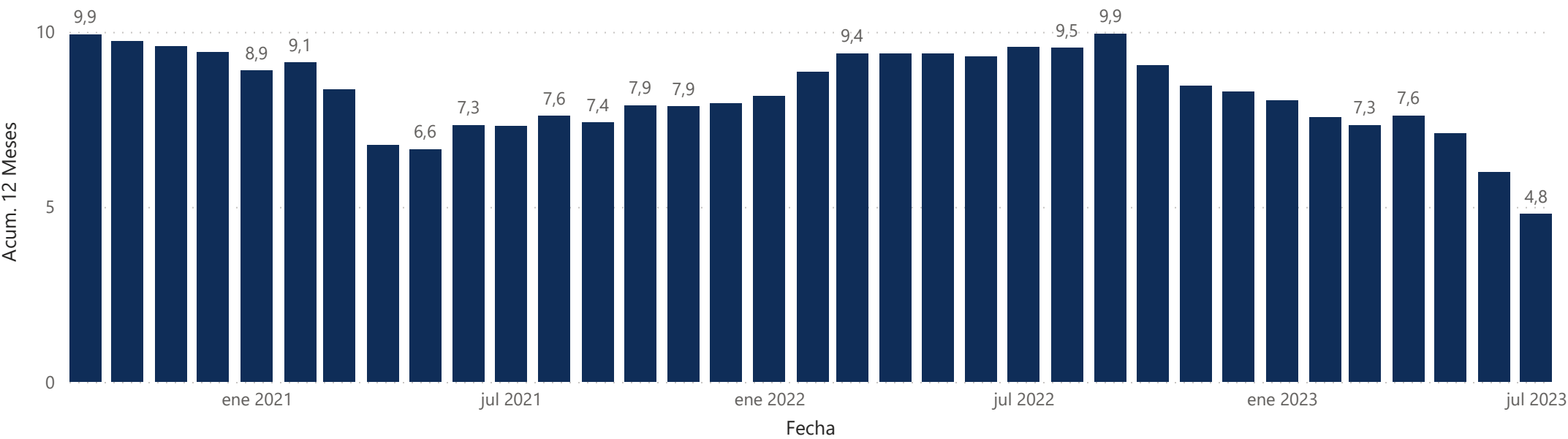
The Government announces its domestic issuance calendar of local currency Treasury Notes for the next six months. It will continue issuing Nominal Fixed-Rate Pesos (UYU), CPI-linked (UI) and Nominal Wage-linked (UP) Treasury Notes across different maturities, according to the following schedule:

Auction Date	Instrument	Currency	ISIN	Maturity Date	Amortization Schedule(*)	Issuance type	Base amount auctioned (in millions)	
							Original Currency	USD equivalent(**)
01-17-2023	Series 31	UI	TBD	01-18-2029	Bullet	New	200	28
01-24-2023	Series 3	UP	UYNAOOO03UP3	05-13-2040	Amortizing	Reopening	1100	39
01-31-2023	Series 10	UYU	TBD	02-01-2029	Bullet	New	800	20
02-14-2023	Series 29	UI	UYNAOOO29UI3	08-24-2034	Amortizing	Reopening	275	39
02-28-2023	Series 5	UP	UYNAOOO05UP8	09-01-2047	Amortizing	Reopening	1200	43
03-14-2023	Series 31	UI	TBD	01-18-2029	Bullet	Reopening	200	28
03-21-2023	Series 3	UP	UYNAOOO03UP3	05-13-2040	Amortizing	Reopening	1100	39
03-28-2023	Series 10	UYU	TBD	02-01-2029	Bullet	Reopening	800	20
04-11-2023	Series 29	UI	UYNAOOO29UI3	08-24-2034	Amortizing	Reopening	275	39
04-18-2023	Series 5	UP	UYNAOOO05UP8	09-01-2047	Amortizing	Reopening	1200	43
05-09-2023	Series 31	UI	TBD	01-18-2029	Bullet	Reopening	200	28
05-16-2023	Series 3	UP	UYNAOOO03UP3	05-13-2040	Amortizing	Reopening	1100	39
05-23-2023	Series 10	UYU	TBD	02-01-2029	Bullet	Reopening	800	20
06-13-2023	Series 29	UI	UYNAOOO29UI3	08-24-2034	Amortizing	Reopening	275	39
06-20-2023	Series 5	UP	UYNAOOO05UP8	09-01-2047	Amortizing	Reopening	1200	43

(*) Amortizing Notes principal is repaid over the last three years to maturity, in annual and equal installments.

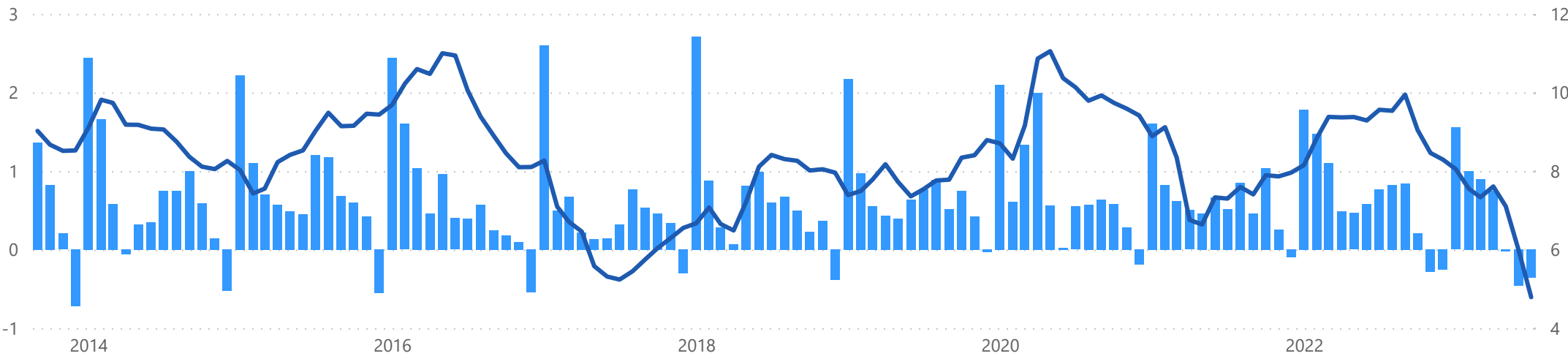
(**) In USD equivalent as of 01/09/2023.

Monthly Inflation by Date



Monthly Inflation

Monthly Inflation Annual Inflation

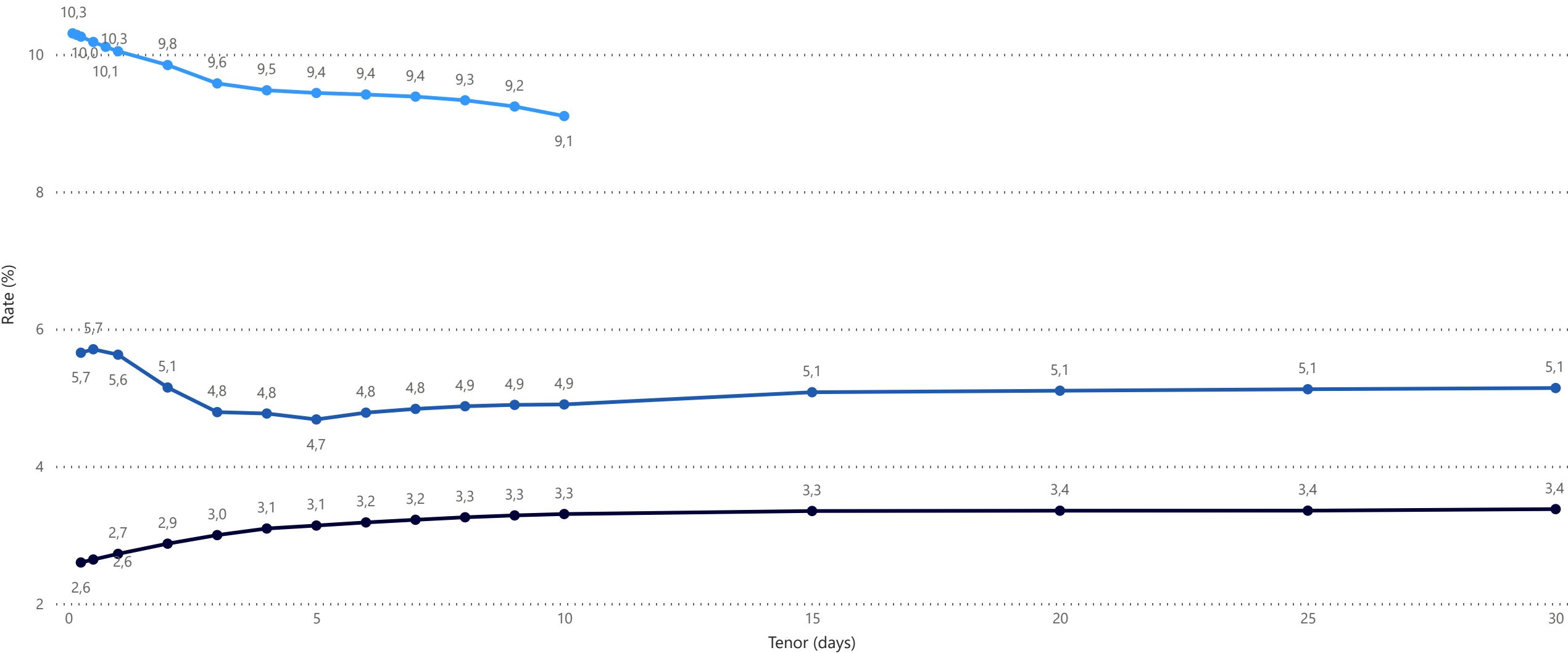


Date	Monthly Inflation
2023-07	-0,36
2023-06	-0,46
2023-05	-0,01
2023-04	0,75
2023-03	0,90
2023-02	1,00
2023-01	1,55
2022-12	-0,26
2022-11	-0,28
2022-10	0,21
2022-09	0,84
2022-08	0,83
2022-07	0,77
2022-06	0,59
2022-05	0,46
2022-04	0,49
2022-03	1,11
2022-02	1,47
2022-01	1,78
2021-12	-0,10
2021-11	0,25
2021-10	1,04
2021-09	0,46

31/07/2023

Yield Curves ITLUP, CUD & CUI by Tenor

● UYU Curve (ITLUP) ● USD Curve (CUD) ● CPI Linked Curve (CUI)





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